

Socfin Group Engagement with Earthworm Foundation

April 2023

Over recent years, Socfin has made several important strategic commitments towards sustainable development. Namely, the release of our Responsible Management Policy in 2017, our pledge to obtain Roundtable for Sustainable Palm Oil (RSPO) certification for all of our oil palm subsidiaries and our adherence to the principles of the Global Platform for Sustainable Natural Rubber (GPSNR).

Despite the progress made on implementation so far, Socfin continues to receive environmental and social grievances emanating from international medias and NGOs, even in cases where we have released documented analyses and responses.

We have therefore decided to credibly address these concerns with the help of an experienced external organization, the [Earthworm Foundation](#) (EF), in order to obtain a full understanding of the current situation.

Together with EF, we will perform an in-depth review of any and all allegations raised in order to understand where work is still needed, or - where relevant - demonstrate to stakeholders that the matter has been responsibly addressed.

Starting in March 2023 EF began a phased workplan throughout Socfin operations and will reach out to grievance-raisers and other concerned stakeholders to investigate specific cases.

The findings of each of EF's investigation will be summarized in a public report. If any allegations are confirmed by the findings, Socfin will release a public action plan containing detailed corrective measures.

EF will also support Socfin on a revised version of Socfin grievance policies and procedures.



Hubert Fabri

Socfin Chairman